06R-177 Introduce: 9-11-06

RESOLUTION NO. A-_____

A RESOLUTION establishing a final property tax levy for the City's 2006-2007 1 2 fiscal year and adjusting the City tax rate to that adopted in the City budget resolution. 3 **RECITALS** I. 4 Pursuant to Neb. Rev. Stat. § 77-1601.02, the City Council of the City of Lincoln 5 6 is authorized to pass, by a majority vote, a resolution setting the final tax rate. II. 7 8 Pursuant to Neb. Rev. Stat. § 77-1601.02, notice was published in a newspaper 9 of general circulation on September 12, 2006, which date was at least five days prior to 10 September 18, 2006 being the date upon which the City Council held a special public 11 hearing called for the purpose of considering and acting upon this resolution. 12 III. When the budget was adopted on August 21, 2006 the tax rate was anticipated 13 14 to be .28337 per \$100 of assessed valuation. Final certified valuations from the County 15 Assessor's office have not changed the tax rate necessary to fund the adopted budget. NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of 16 17 Lincoln, Nebraska: That after notice and public hearing as required by law, the City Council does 18 19 hereby set the following final levy for the City of Lincoln 2006-2007 fiscal year for a 20 property tax request of \$43,475,089.00: \$.28337 per \$100 of assessed valuation which

total rate is comprised of the following:

21

1	Bond Interest & Redemption	.03763	
2	General	.16867	
3	Library	.04274	
4	Social Security	.01354	
5	Police and Fire Pension	<u>.02079</u>	
6	Total	.28337	
		Introduced by:	
A	pproved as to Form & Legality:		
C	ity Attorney		
		Approved this day of	2006:

Mayor